

Profile – Richard Meade

Current Roles

- Principal, Cognitus Advisory Services Limited;
- Research Principal, New Zealand Institute for the Study of Competition and Regulation;
- Teaching Fellow, Victoria University of Wellington.

University Education – Victoria University of Wellington

- BSc (First Class Honours) – statistics, operations research, economics and finance, 1991;
- BSc – statistics and operations research, 1990;
- BCA – economics and finance, 1989.

Experience

- As principal of Cognitus, provides microeconomic, regulatory and financial research, analysis and advice (including Maori sector). Examples include:
 - Advising Ministry for the Environment on the impact of New Zealand's proposed Emissions Trading Scheme on Maori;
 - Advising and representing various iwi in Treaty settlement negotiations with the Crown;
 - Advised MAF on the influence of economic institutions on agricultural sector growth;
 - Advised Ngati Porou Whanui Forests on a joint venture with Sustainable Forest Management establishing carbon sinks under the Permanent Forest Sinks Initiative;
 - Advised Maori forest-owners on economic impact of climate change policy on forestry;
 - Advised MAF on role and significance of cooperatives in New Zealand agriculture from an institutional economics perspective;
 - Advised Dutch Ministry of Economic Affairs on effects of electricity unbundling in New Zealand, to inform the development of similar Dutch legislation;
 - Advised Efficient Market Services Limited on the economic arguments for and against its trading facility Unlisted being subjected to securities market regulation (which proposed regulation was subsequently abandoned by government);
 - Advised the Maori Forum on alternatives to governance arrangements proposed by the Treaty of Waitangi Fisheries Commission in the Maori Fisheries Bill 2004.
- As research principal at the New Zealand Institute for the Study of Competition and Regulation, conducts microeconomic research on questions of governance, regulation and industrial organisation. Publications and presentations include:

- “Vertical Integration and Market Power in Electricity Markets”, with S. Hogan (Canterbury University), paper for 30th IAEE Conference, Wellington, February 2007;
 - “Alternating Currents or Counter-Revolution? Contemporary Electricity Reform in New Zealand”, with L. Evans, Victoria University Press, 2005;
 - “One Size Fits All? Investor Protection Regulation of Centralised Trading Platforms”, with G. Boyle, submitted to European Journal of Law and Economics, 2005;
 - Papers and presentations on electricity governance and regulation at energy economics conferences – Poland (2004, 2005), Germany (2006), New Zealand and Australia (2007);
 - “An Economic Appraisal of Nga Tipu Whakaritorito: A New Governance Model for Maori Collectives”, submission to Te Puni Kokiri, 2004.
- As lecturer in corporate finance and corporate/Maori governance at Victoria University, teach at both undergraduate (2004 – 2006) and graduate (MBA: 2003 ongoing) levels, locally and in Hong Kong.

Previous Experience

- As associate director of investment banking, Credit Suisse First Boston (1989 – 1998):
- Advised and represented Te Runanga o Ngai Tahu in its successful Treaty settlement negotiations with the Crown (1991 – 1998), providing commercial and strategic advice and representation on all aspects of the negotiations;
 - Acted for and advised numerous New Zealand corporates on mergers and acquisitions, company and financial option valuations, design and valuation of executive compensation schemes, cost of capital, corporate governance, capital structure, dividend policy and regulation;
 - Acted for and advised the New Zealand Government, various local government bodies, and the State Government of Victoria, on asset privatisations; and
 - Sector experience: fishing, forestry, financial services, property, media and telecommunications, energy, transport, technology and diversified industrial.

Memberships

- Member, American Economics Association, and American Finance Association;
- Member, International Association for Energy Economics;
- Member, Law & Economics Association of New Zealand;
- Associate, New Zealand Institute of Directors;
- Associate, New Zealand Institute of Forestry.