

LEWIS EVANS

Lewis Evans is a professor of economics at Victoria University of Wellington and was the first executive director of the New Zealand Institute for the Study of Competition and Regulation Inc (ISCR). He has a PhD in economics from the University of Wisconsin-Madison. His research specialties are the economics of organisations and markets. He has published approximately 35 refereed articles in international and local economics journals and another 40 publications; and he has been a member of the editorial board of the US Journal of Economic Literature. Professor Evans is a lay member of the New Zealand High Court for matters of commerce and was a member of the Electricity Market Surveillance Committee of the New Zealand Electricity Market. He has consulted for companies and governmental organisations, including the Asian Development Bank and the RAND Corporation (a private policy institution in Los Angeles). He is a senior consultant for Charles River Associates (Asia Pacific) Limited. At ISCR he supervised research into aspects of the New Zealand electricity industry.

RICHARD MEADE

Richard Meade is a research principal of ISCR, and as principal of Cognitus Advisory Services Limited advises clients on strategic and analytical problems drawing on the tools of economics, corporate finance and quantitative analysis. He also lectures in corporate finance, corporate governance and Maori/tribal governance at Victoria University of Wellington. Richard graduated from Victoria University with degrees in economics and finance, and statistics and operations research, in 1991. He worked for Credit Suisse First Boston in New Zealand from 1989 through to 1998, specialising in mergers and acquisitions, privatisations, company and derivative security valuation, and providing economic and corporate financial advice. While at CSFB he participated in electricity distribution company reorganisations; and he advised New Zealand's state-owned grid operator, Transpower, and generator, ECNZ, on cost of capital issues, and the State Government of Victoria on the privatisation of electricity generation assets. He previously worked for ECNZ's modelling group valuing small hydro generators. Since 1992 Richard has also contributed to governance developments in New Zealand, including the corporate reorganisation of listed corporate Fletcher Challenge, the design and valuation of performance-based executive compensation schemes, the development of tribal governance structures for the major South Island Maori tribe, Ngai Tahu, and the debate surrounding governance changes to leading New Zealand fishing company Sealord.

Comments or queries can be directed to Richard Meade at: richard.meade@cognitus.co.nz.